
**NYISO Business Issues Committee Meeting
Minutes
April 12, 2023
10:00 a.m. – 10:20 a.m.**

1. Introductions, Meeting Objectives, and Chairman’s Report

The Chair of the Business Issues Committee (BIC), Mr. Scott Leuthauser (HQUS), called the meeting to order at 10:00 a.m. The members of BIC identified themselves and attendance was recorded. A quorum was determined.

2. Draft Meeting Minutes: February 15, 2023 and March 15, 2023

There were no questions or comments regarding the draft minutes from the February 15, 2023 and March 15, 2023 BIC meetings included as part of the meeting material.

Motion #1:

Motion to approve the minutes from the February 15, 2023 and March 15, 2023 BIC meetings.

Motion passed unanimously.

3. Market Operations Report

Dr. Nicole Bouchez (NYISO) stated that due to the early timing of the meeting within the month, the market performance highlights were not yet available for review. The Market Operations Report will be posted as part of the meeting material once available.

4. Installed Capacity Manual Revisions: Initial UCAP Derating Factors for Offshore Wind

Ms. Christina Duong (NYISO) reviewed the presentation included with the meeting material.

Mr. Mark Younger (Hudson Energy Economics) requested further information regarding the impacts of implementing the new capacity accreditation methodology on the use of initial UCAP derating factors currently applied to new resources. Ms. Duong stated that beginning May 1, 2024, with the implementation of the new capacity accreditation methodology, use of the initial UCAP derating factors will be replaced with use of the applicable capacity accreditation factor for each new resource.

Mr. Dave Clarke (LIPA) recommended that the NYISO consider the impacts of offshore wind resources on the determination of transmission security limits utilized in determining locational capacity requirements.

Mr. Howard Fromer (Bayonne Energy Center) asked whether there are any offshore wind facilities that are expected to commence commercial operation prior to May 1, 2024. Ms. Duong stated that there is at least one offshore wind facility currently in the interconnection queue that has provided an estimated commercial operation date prior to May 1, 2024.

Motion #2:

The Business Issues Committee (“BIC”) hereby approves the revisions to the Installed Capacity Manual to update “TBD” values for initial Unforced Capacity percentages for off-shore wind resources based on simulated historical offshore wind power profiles, as more fully described in the presentation “ICAP Manual: Revisions” made to the BIC on April 12, 2023.

Motion passed unanimously.

5. Working Group Updates

Billing, Accounting, and Credit Working Group: The group met on March 24, 2023 and reviewed: (1) the standard accounting/settlement reports; and (2) proposed revisions to manuals (Accounting and Billing Manual, Revenue Metering Requirements Manual, and Meter Services Entity Manual) related to the implementation of the distributed energy resources (DER) participation model.

Electric System Planning Working Group: The group has met three times since the last BIC meeting, including a joint meeting with LFTF. The group met on March 24, 2023 and reviewed: (1) the NYSRC's proposed reliability rule addressing inverter-based resources; and (2) the results of the NYISO's analysis regarding production cost impacts, performance considerations, and independent capital cost estimates associated with the project proposals submitted in response to the Long Island Offshore Wind Export Public Policy Transmission Need (PPTN). On April 3, 2023, the group met and reviewed: (1) the results of the NYISO's analysis regarding voluntary cost cap proposals associated with the project proposals submitted in response to the Long Island Offshore Wind Export PPTN; (2) an initial draft of the report addressing the evaluation of project proposals submitted in response to the Long Island Offshore Wind Export PPTN; and (3) potential enhancements to the interconnection process. The group also met on April 5, 2023 and reviewed the preliminary long-term baseline forecasts to be included in the 2023 Load & Capacity Data report.

Installed Capacity Working Group: The group has met jointly with MIWG and PRLWG twice since the last BIC meeting. On March 31, 2023, the group met and reviewed: (1) proposed revisions to manuals (Aggregation Manual and Installed Capacity Manual) related to the implementation of the DER participation model; and (2) an overview of the timeline for developing capacity accreditation factors applicable for the 2024-2025 Capability Year. The group also met on April 4, 2023 and reviewed the 2022 performance and operation of New York renewable resources.

Load Forecasting Task Force: The group met jointly with ESPWG on April 5, 2023 and reviewed the preliminary long-term baseline forecasts to be included in the 2023 Load & Capacity Data report.

Market Issues Working Group: The group has met jointly with ICAPWG and PRLWG twice since the last BIC meeting. The group met on March 31, 2023 and reviewed: (1) proposed revisions to manuals (Aggregation Manual and Installed Capacity Manual) related to the implementation of the DER participation model; and (2) an update regarding the ongoing efforts related to the development of a dynamic reserves construct. The group also met on April 4, 2023 and reviewed the 2022 performance and operation of New York renewable resources.

Price Responsive Load Working Group: The group has met jointly with ICAPWG and MIWG twice since the last BIC meeting (i.e., March 31, 2023, and April 4, 2023). At each meeting, the group reviewed the agenda topics related to distributed energy resources, energy storage resources and/or the NYISO-administered demand response programs.

6. New Business

There was no new business.

The meeting adjourned at 10:20 a.m.

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Final Motions

Motion #1:

Motion to approve the minutes from the February 15, 2023 and March 15, 2023 BIC meetings.

Motion passed unanimously.

Motion #2:

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Motion passed unanimously.